

**GOVERNMENT OF INDIA  
AGRO AND RURAL INDUSTRIES  
LOK SABHA**

UNSTARRED QUESTION NO:981  
ANSWERED ON:09.03.2005  
FUND FOR TRADITIONAL INDUSTRIES  
Boianapalli Shri Vinod Kumar

**Will the Minister of AGRO AND RURAL INDUSTRIES be pleased to state:**

- (a): whether the Government has set up a fund for the regeneration of Traditional Industries as announced in the Budget 2004-2005;
- (b): if so, the details thereof including the corpus of the Fund; and
- (c): if not, the time-frame by which the Fund would be set up?

**Answer**

MINISTER OF SMALL SCALE INDUSTRIES & AGRO AND RURAL INDUSTRIES ( SHRI MAHABIR PRASAD )

(a)to(c): Based on the announcement of the Finance Minister in his Budget Speech for 2004-05, the Government has drafted the Scheme of Fund for Regeneration of Traditional Industries (SFURTI) like coir, handloom, handicrafts, sericulture, leather, pottery, etc. The draft Scheme, with projected commencement in 2005-06, is based on a `cluster approach` and has been circulated to the Central Ministries/Departments concerned for their comments. Implementation of the Scheme depends on receipt of requisite approvals. A provision of Rs. 30 crore has been proposed in the budget estimates 2005-06 for this Scheme.